

**PITTSBORO TOWN COUNCIL**

**SPECIAL MEETING**

**TUESDAY, AUGUST 14, 2018 @ 8:30 AM**

**QUORUM:**

Shelby Smith, President

Doug Joiner

William Majeske

Shari L. Ping, Clerk Treasurer

**OTHERS:** Jason Love, Town Manager; Steve Maple, Building Commissioner; Trent Montemayor, RQAW; Jennifer Hudson, LWG; Sue Haase, LWG; Jake Theilbar, LWG

President Shelby Smith called the Special Meeting to order at 8:30 a.m. There are three (3) members present. Those present by roll call are: Bill Majeske, Shelby Smith, and Doug Joiner. Kimberly Carmean not able to attend and John Hart may attend later.

Shelby Smith explained that Eric Wathen and Trent Montemayor from RQAW have been giving updates on the financing of the Water Treatment Plant and now the time has come to make a decision on the financing.

Trent Montemayor, RQAW, gave a brief overview of the permit process with IDEM and INDOT. We are still waiting on IDEM response. The bidding period will take 4 weeks then they will open bids before the financing.

Jennifer Hudson, LWG, explained the BAN will roll into the SRF. Since we already have a water source from Citizens, we are on the low end of the priority list for financing. We would be put into a pooled group with a 35 year loan and higher interest rate. We have the Bond Ordinance so we will need to adopt a rate ordinance by October 1.

Sue Haase, LWG, explained the reason for the rate increase from \$27.14 to \$40.86 per 4,000 gallons of water. Discussion followed about using the Fleece TIF and SDI TIF in her figures – she will bring new numbers to the Council meeting next week. This is not needed to make a decision on SRF funding today.

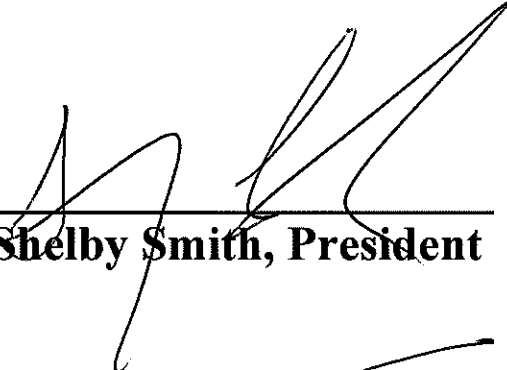
After much discussion, Bill Majeske made a motion to move forward with the SRF funding, Doug Joiner seconded. All ayes, motion carries.

There being no further business to discuss, Doug Joiner made a motion to adjourn, Shelby Smith seconded. All ayes, motion carries.

Respectfully submitted,

Shari L. Ping

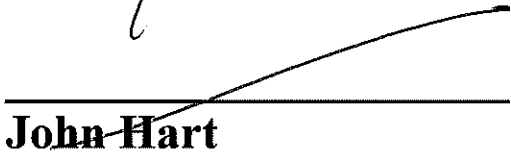
Clerk Treasurer

  
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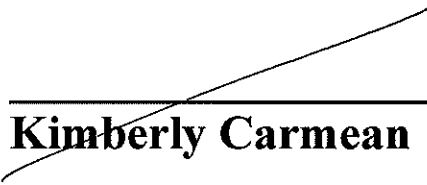
**Shelby Smith, President**

  
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**William Majeske**

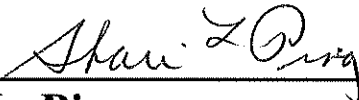
  
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**John Hart**

  
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**Kimberly Carmean**

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**Doug Joiner**

Attest:   
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**Shari L. Ping**